2nd Annual
WORKSHOP IN MACROECONOMIC RESEARCH AT LIBERAL ARTS COLLEGES

Workshop Schedule

Tuesday, August 8th
Noon – 1:00 pm Arrival and Registration

1:00 – 2:45 pm Session 1: Monetary Policy
Chair: Ann Owen (Hamilton)

- “Secondary Currency: An Empirical Analysis” by Mariana Colacelli (Barnard) and David Blackburn (NERA)
  Discussant: Mike Hanson (Wesleyan)
- “The Price Puzzle and the Cost Channel in Monthly and Quarterly Data” by Pavel Kapinos (Carleton)
  Discussant: Marc Tomljanovich (Drew U)
- “Inflation, Inflation Expectations, and Core Inflation” by Julie K. Smith (Lafayette)
  Discussant: Ken Kuttner (Oberlin)

2:45 – 3:00 pm Break

3:00 – 4:45 pm Session 2: Topics In Macroeconomics
Chair: Roisin O’Sullivan (Smith)

- “Did Sunspot Forces Cause the Roaring Twenties?” by Sharon G. Harrison (Barnard) and Mark Weder (Univ. of Adelaide)
  Discussant: Nicole Simpson (Colgate)
- “A Brave Exercise in Measuring the Effects of G-3 Exchange Rate Volatility on Small Open Economies in Eastern Europe and East Asia” by Slavi T. Slavov (Pomona)
  Discussant: Mike Donihue (Colby)
- “What can the Life-Cycle Model Tell Us About 401K Contributions and Participation?” by David A. Love (Williams)
  Discussant: Mark Hopkins (Gettysburg)

5:30 pm Workshop Dinner,
Roundtable Session: “Choosing the Right Journal”
Moderator: Marc Tomljanovich (Drew U)
Panelists: Mike Donihue (Colby), Pete Federer (Macalester), Ken Kuttner (Oberlin), Ann Owen (Hamilton), Geoff Wolgrom (Amherst)

August 8-9, 2006
Vassar College
Poughkeepsie, NY
Wednesday, August 9th
8:30 – 9:00 am  Continental Breakfast

9:00 – 10:45 am  Session 3: Governance and Economic Growth
Chair: Robert Rebelein (Vassar)

- "Multigenerational Effects of Malaria Eradication on Economic Growth" by Adrienne M. Lucas (Wellesley)
  Discussant: Lewis Davis (Union)
- "Institutional Foundations of Inequality and Growth" by Lewis Davis (Union College) and Mark Hopkins (Gettysburg)
  Discussant: Kerry Pannell (Depauw)
- "Do Improvements in Government Quality Necessarily Reduce the Incidence of Sudden Stops?" by Adam Honig (Amherst)
  Discussant: Sharon Harrison (Barnard)

10:45 – 11:00 am  Break

11:00 – 12:45 pm  Session 4: International Finance
Chair: Janet Ceglowski (Bryn Mawr)

- "Reconsidering the Optimality of Federal Reserve Forecasts" by Michael S. Hanson (Wesleyan) and Jayson Whitehorn (Epic Systems Corp.)
  Discussant: Peter Ferderer (Macalester)
- "Uncovered Interest Parity and Exchange Rate Regimes" by Manfred W. Keil (Claremont McKenna)
  Discussant: Roisin O'Sullivan (Smith)
- "Are Currency Crises Low-State Equilibria? An Empirical, Three-Interest-Rate Model" by Christopher Cornell (Vassar) and Raphael Solomon (Bank of Canada)
  Discussant: Geoff Woglom (Amherst)

1:00 – 2:00 pm  Lunch & Wrap-up
2:00 pm  Conclusion